



PATELEY BRIDGE TOWN COUNCIL
The Council Chamber, King Street
Pateley Bridge, HG3 5LE

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**DRAFT MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 19TH OCTOBER
2021 AT 4.30PM IN THE COUNCIL CHAMBER**

Present: Councillor Anson (Chair), Councillor Holt and Councillor Skaife

In attendance: Laura Jowett, Town Clerk (attending via Zoom)

2122/7 To accept apologies

Apologies and reason for absence had been received from Councillor Leggett.

2122/8 Councillors' Declarations of Interest and Consideration of Dispensations

None

2122/9 Minutes of the Meeting held on the 20th July 2021:

Resolved to approve the minutes of the meeting held on the 20th July 2021

2122/10 Internal Controls

To carry out internal controls for the period 01/07/2021-30/09/2021

Bank statements were cross referenced with the minutes, cashbook and invoices. The internal control checklist was checked by the committee and completed and signed by Councillor Anson and Councillor Skaife.

2122/11 Reserves Policy

To consider the levels of council reserves and if a policy is required

The Finance Committee considered the level of the Council's general reserves. The Committee acknowledged that general reserves allowed the Council more flexibility than earmarked reserves would and agreed that the need for earmarked reserves and a reserves policy would be monitored and reviewed in light of local government reorganisation in North Yorkshire.

2122/5 Budget Monitoring

a) To receive and consider budget monitoring to 30th September 2021

The budget monitoring for the second quarter was received and considered. Variations in the actual spend which were above 50% were examined and it was noted that these have occurred where a one of payment is made for the year, eg IT costs, insurance, grants and subscriptions and the Millennium Green.

b) To consider the draft budget for 2022-2023

The draft budget was received and considered. Increases to the budget were considered for insurance, Mayoral Allowance, Christmas lights and the Millennium

Green and decreases considered for floral displays/tree work and telephone costs. These are based on known and estimated differences.

c) To make a recommendation to the Full Council

The Finance Committee **resolved** to recommend the draft budget to Full Council for consideration with a recommendation that the precept be increased to £31,685 for 2022-2023.

2122/6 Dates of next meetings

To consider dates for the next meeting

The next meeting of the Finance Committee will be held on Tuesday 18th January 2022 at 4.30pm

DRAFT